Creating Opportunities for Delaware County

The Foundation for Delaware County's Report to the Community, Fiscal Year 2019
YOUR COMMUNITY, YOUR FOUNDATION

The Mission of the Foundation is:

To create a vibrant future for Delaware County by promoting generosity in and for the people of our county, improving the well-being of our residents, and energizing participation and partnership across our communities.

What Can the Foundation Do for You?

No matter what your role is in our community, we are here to help you make an impact. Together, we are a greater force for good.

INVESTING AND MANAGING charitable funds created by local individuals, families and organizations

HELPING DONORS bring their philanthropic vision to life, creating a legacy for years to come

STRENGTHENING NONPROFITS through charitable grants, training and other resources

PROVIDING LEADERSHIP and insight on important issues in our region

The Foundation for Delaware County is one of more than 800 community foundations across the United States. A community foundation is a charitable organization created by and for a community of people. Community foundations are leaders in promoting and encouraging philanthropy and in addressing issues that improve the quality of life in a specific geographic area. We are here for the long term, working with people like you who want to make a difference in Delaware County now and forever. We are a driving force in philanthropy, creating opportunities for you and your charitable neighbors by:

LOCAL EXPERTISE
PERSONAL SERVICE
COMMUNITY CONVENER

DEEP ROOTS
EXPERT INVESTMENT MANAGEMENT
INSPIRING CREATIVITY

FLEXIBLE GIVING OPTIONS
TAX BENEFITS
LASTING IMPACT

YOUR FOUNDATION ADVISOR NONPROFIT COMMUNITY

No matter what your role is in our community, we are here to help you make an impact. Together, we are a greater force for good.
Creating Opportunities to Move Delaware County Forward

Dear Delaware County Supporter and Partner,

A recent Delaware County financial report states that the county’s unemployment rate is below the state average, and yet there are 17,000 children living in abject poverty. Several promising economic projects are in development around the county, but more than 1,000 Delaware County teens (17 percent) will not graduate from high school in four years—if at all. We’re a vibrant, diverse county with tremendous opportunities, but inequities inhibit us from moving forward.

Mindful of these realities, this year was an ambitious one for The Foundation for Delaware County. In addition to operating several public health programs that serve over 10,000 Delaware County residents each year, we awarded more than $1.5 million in grants, scholarships and charitable care. Our review of the funding requests served as a reminder of the impact and when we bring different community partners together that impact can be exponential.

With an eye to do more than investing grant dollars in FY19, we commissioned a study of the training needs of our county’s nonprofits. Nonprofit representatives expressed a desire for management training, business development and peer support. A program tailored to these needs is now in the works. Stay tuned!

We’ve also explored a variety of cooperative relationships with other funders, including county government and other area foundations. To promote collaboration and share information, we convened the Delaware County Funders Group. Meeting topics have included the 2020 Census, improving college access services in Delaware County, and how philanthropy can best strengthen local nonprofits.

Through our efforts to learn more and increase our impact in Delaware County, we’ve looked for every opportunity to make our donors’ philanthropic efforts as meaningful as possible. If you, a friend, family member, colleague or client plan to set up a charitable fund, trust or private foundation, or revise an estate plan to include charitable giving, please contact us. We can help you find an efficient and affordable way to do so. The foundation is here to assist donors of every size for every opportunity to make our donors’ philanthropic efforts as meaningful as possible. If

Let’s move Delaware County forward together.

Robert N. Speare, Esq.  
Chair, Board of Directors  
Frances M. Sheehan  
President

Delaware County by the Numbers

Delaware County, a suburb of Philadelphia with a population of 560,000, consists of 49 municipalities with residents who have a strong sense of community pride. It is a county of towns, suburbs and countryside immediately adjacent to — and intimately connected with — the nation’s sixth largest city, Philadelphia. The county is densely settled, the fifth most populous in the Commonwealth, yet the third smallest in land area.

It is also a county with residents who face serious challenges. While the county is ranked fourth-highest in the Commonwealth in per capita income, it is home to more than 50,000 people living in poverty and to neighborhoods where multigenerational poverty is endemic. Although the county compares well with peers nationally on many measures — from educational attainment to primary care access — it ranks unfavorably on a range of others, including certain crimes, teen pregnancy, low birth weight, death from HIV, heart disease and stroke.

For Delaware County’s 560,000 residents:

These numbers are just a few of the statistics that have been guiding the foundation’s grantmaking priorities. We’re here to help generous Delaware County residents, nonprofits and other philanthropists and funders address the needs of the county.

<table>
<thead>
<tr>
<th>POPULATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>30% of residents are people of color</td>
</tr>
<tr>
<td>10% were born in another country</td>
</tr>
<tr>
<td>10% A language other than English is spoken in over 10 percent of all Delaware County households</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>37% of Delaware County households make less than $50,000</td>
</tr>
<tr>
<td>$67,791: Average income of the bottom 99% in Delaware County</td>
</tr>
<tr>
<td>$1,717,727: Average income of the top 1% in Delaware County</td>
</tr>
</tbody>
</table>

The top 1% make over 25 times more than the bottom 99%

Delaware County is ranked 59 out of 67 counties in the state on quality of life measures*

25,000 families are unable to cover the cost of basic needs

25,000

12 percent can’t afford to buy healthy food and may not know where their next meal is coming from

30 percent rent their home and use more than one-third of their income to pay rent

1 in 10 people live in poverty

1 in 20 people live in deep poverty

17,000 children live in poverty

*Quality of life measures include those living in poor or fair health, the number of poor physical and mental health days, and the number of babies born with low birthweight.

[Delaware County by the Numbers table]
Charity Begins at Home:
Mary and Harry LeFever Family Fund

Mary LeFever has lived in Delaware County all her life. She and her husband, Harry, who were both teachers, lived on a modest income. After attending a workshop about Maria Montessori and her approach to education, Mary was inspired to establish The Walden School, which opened in 1967 and continues to serve students from pre-school through grade 8 in its current location on Providence Road in Media. Mary was supported in her efforts by a friend who believed in her vision and shared her philanthropic spirit.

Mary has always felt that charity begins at home and is devoted to giving back to Delaware County where she can see how her favorite charities are having an impact. Approaching her 90th birthday, Mary recently decided it was time to involve her three daughters — Denyse, Michele and Colette — in planning her legacy and passing her generous spirit on to her children and grandchildren.

Discussions first focused on establishing a family foundation. However, after some thorough research, Mary and her daughters decided that starting a fund at a community foundation would be the best option for their family, leaving legal and administrative tasks to the foundation. When Mary and her daughter Michele learned about the foundation, they knew it would be the ideal partner to fulfill Mary’s philanthropic goals and dreams now and in the future. Mary decided to establish a donor-advised fund to support the causes most important to her, including the longevity of the Walden School, Delaware County Community College where Harry worked, the Alzheimer’s Association (Harry passed from Alzheimer’s in 2008), Untours Foundation and more.

I am grateful that I have three daughters who want to support my wishes and continue my legacy. With our donor-advised fund, our family can support other families who haven’t been blessed with the same opportunities as my family.”

Giving Now and for the Future: Creating Your Legacy for Delaware County

The foundation was created to promote and facilitate charitable giving and to build a permanent endowment for the community. While our community grantmaking is focused on Delaware County, charitable funds created by donors may support nonprofit organizations anywhere in Pennsylvania or the country.

How You Can Partner With Us to Create Opportunities for Delaware County

The foundation is dedicated to helping you support the causes you care about. We offer several types of funds and can help you establish one that will allow you to choose when to give, how much to give and for what purpose.

For example, a donor-advised fund (DAF) is a flexible vehicle that allows you to take an active part in grantmaking. If your interests change over time, your grantmaking can, too. You can make recommendations about grants to any qualified nonprofits in Delaware County or throughout the country. You can partner with us to focus on the causes and projects you care about, tapping into our expertise in the local nonprofit community.

If you wish to involve your children in your philanthropy, like Mary LeFever, a DAF offers a less expensive alternative than creating a private family foundation, and it demonstrates the importance of providing for the future of our community. Because you recommend grants to the organizations most meaningful to you, a DAF is an especially personal way to make an impact on our community and people in need — now and in the future.

Whether you care deeply about the arts, health care, education, human services, the environment, or another cause, we have flexible giving options that can help you do good in the communities you love. To learn more about the funds we offer, please see the inside back cover and call us to learn about giving opportunities in Delaware County. Contact Ellen Grill at egrill@delcofoundation.org or 610.744.1015.
The foundation supports its grantmaking partnerships with a growing, permanent charitable endowment for Delaware County. We invest that endowment wisely for the long term, and each year we use a portion of the endowment, supplemented by generous charitable contributions from people like you, to make gifts to nonprofits serving our community.

A Request for Proposals in April 2018 launched the foundation’s first competitive grantmaking effort. The grants awarded in October 2018 helped advance the foundation’s goal to improve the well-being of residents in Delaware County. In all, we awarded $1,165,000 to 42 nonprofit organizations through the competitive grantmaking cycle. An additional $335,000 was awarded through grants, scholarships and charitable support from other restricted funds at the foundation.

Creating Opportunities for Impact With Strategic Grantmaking

FY19 Grants Awarded / Investing in Partnerships for Exponential Impact

To improve physical and behavioral health services for Delaware County’s children:

<table>
<thead>
<tr>
<th>Organization</th>
<th>Funding Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chester Arts and Cultural Center Corporation</td>
<td>$20,000</td>
</tr>
<tr>
<td>UAC/ Chester Community Coalition</td>
<td>$47,500</td>
</tr>
<tr>
<td>Chester Eastside, Inc.</td>
<td>$10,000</td>
</tr>
<tr>
<td>Chester Upland Youth Soccer</td>
<td>$15,000</td>
</tr>
<tr>
<td>Child Guidance Resource Centers</td>
<td>$25,000</td>
</tr>
<tr>
<td>Delaware County Board of Fire and Life Safety</td>
<td>$32,000</td>
</tr>
</tbody>
</table>

To support preventive health services for vulnerable and low-income Delaware County residents:

<table>
<thead>
<tr>
<th>Organization</th>
<th>Funding Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ChemsPenn Health Services</td>
<td>$60,000</td>
</tr>
<tr>
<td>Community Volunteers in Medicine</td>
<td>$20,000</td>
</tr>
<tr>
<td>Philadelphia Freedom Valley YMCA Restricted Funds for Cancer Related Care</td>
<td>$25,000</td>
</tr>
<tr>
<td>Unite for Her Funded from Girls’ Night Out and Restricted Funds for Cancer Related Care</td>
<td>$35,000</td>
</tr>
<tr>
<td>Widener University</td>
<td>$20,000</td>
</tr>
</tbody>
</table>

To support advocacy and systems change for improved health service delivery for Delaware County’s children:

<table>
<thead>
<tr>
<th>Organization</th>
<th>Funding Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASA Youth Advocates, Inc.</td>
<td>$100,000</td>
</tr>
<tr>
<td>Pennsylvania Health Law Project</td>
<td>$35,000</td>
</tr>
<tr>
<td>Pennsylvania Partnerships for Children</td>
<td>$20,000</td>
</tr>
<tr>
<td>Public Citizens for Children and Youth Partially Funded by the Emergency Medicine-Toxicology Fund</td>
<td>$25,000</td>
</tr>
</tbody>
</table>

To address Delaware County’s substance use including the opioid epidemic:

<table>
<thead>
<tr>
<th>Organization</th>
<th>Funding Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Be Proud Foundation</td>
<td>$60,000</td>
</tr>
<tr>
<td>City Team</td>
<td>$15,000</td>
</tr>
<tr>
<td>Mid-Atlantic Mothers’ Milk Bank</td>
<td>$10,000</td>
</tr>
<tr>
<td>Driving Delaware County forward: WHYY</td>
<td>$25,000</td>
</tr>
<tr>
<td>Preparing Delco County’s students for success in college: Chester Education Foundation</td>
<td>$50,000</td>
</tr>
<tr>
<td>Delaware County Community College</td>
<td>$20,000</td>
</tr>
<tr>
<td>CCSA Foundation (formerly The Chester Fund for Education and the Arts)</td>
<td>$40,000</td>
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</tbody>
</table>

Give Kids a Smile

Nearly 11 percent of Delaware County children did not receive a dental exam in the last year, the highest rate in the five-county region. Many children don’t see a dentist because they do not have health insurance. Students with poor oral health are three times more likely to miss school because of dental pain. Public Citizens for Children and Youth (PCCY) is trying to close this gap. During the week of April 15, they enlisted nine dentists from the region to provide free dental care to at least 170 Delaware County children at the 2019 Give Kids a Smile event with funds provided by the foundation.
To support and improve access to hospice and home care services in Delaware County: With funding from Restricted Funds for Hospice and Home Care, including The Philadelphia Foundation’s Delaware County Home Care Fund

Main Line Health Homecare & Hospice Foundation $20,000

Mercy Home Health $30,000

Pennsylvania Health Access Network $20,000

Surrey Senior Services $40,000

Senior Community Services $48,000

Wayne Senior Center $10,000

Strengthening Delaware County’s nonprofit community:

Boys and Girls Club of Chester $10,000
Chester Community Improvement Project $10,000
Delaware County Literacy Council $15,000
Fair Housing Council of Suburban Philadelphia dba Housing Equality Center of Pennsylvania $15,000
Family Support Line of Delaware County $10,000
Greater Philadelphia Cultural Alliance $15,000
Underwriting Delco Arts Week $15,000

Media Fellowship House $15,000

Riverfront Alliance of Delaware County $20,000
The Salvation Army $15,000

Donor-advised fund grants:

Girls Night Out $10,000
Crozer-Chester Hospitals Medical Staff Fund and Delaware County Memorial Hospital Medical Staff Fund $10,000
Natural Lands $10,000

Albright Family Charity Fund $10,000

The Pennsylvania Ballet $5,000
Alice and Walter Strine Fund

Saint John Fisher Catholic Church $10,000
Albright Family Charity Fund

Saved Me $5,000
Albright Family Charity Fund

Other grants and charitable care provided from restricted funds:

Bum Treatment and Education $10,696

Cancer Related Care $118,839

Medical and Health Education $51,643

Hospice and Home Care $21,993

Scholarships:

Kevin Tighe Memorial Scholarship Awards $1,500
Hala Abdelmessih
Charon Thompson
Widener-Crozer Allied Health Program for Radiologic Technology

Eva Miller Nursing Scholarships $10,000
Ijesima Innocentia Mjadugwu
Alyssa Christine Raftovich
Delaware County Community College’s Nursing Program

Mai Lin Chen-Lim Widener University School of Nursing

Other charitable and nonprofit support: $14,945

Grand Total Grants, Scholarships and Charitable Care: $1,499,617

For more details about these grants, visit us online: delcofoundation.org

Partnering to Give Our Neighbors With Cancer the Best Possible Care

With funds provided by generous individuals at events like Girls Night Out, or with the support of other charitable entities like the B.A.C. Cancer Transportation Fund, the foundation helps our neighbors who are living with cancer in a variety of ways. We provide funding for mammograms and screenings for low-income patients, and grants to life-changing nonprofits like Unite for HER.

Since its establishment as a nonprofit organization in 2009, Unite for HER has bridged a gap for breast cancer patients, focusing on wellness initiatives that positively impact their health.

When Unite for HER founder Sue Weldon was diagnosed with breast cancer in 2004, she began searching for information on therapies that would complement the medical treatments she was receiving. Sue recognized an opportunity to provide fully funded support services to women suffering from debilitating side effects and to address their emotional, spiritual and physical needs.

Through the Unite for HER Wellness Day program, breast and ovarian cancer patients learn about the benefits of complementary therapies. The program creates a personal plan for incorporating these services into treatment and recovery. In a small group setting, trained professionals lead discussions on the uses and benefits of acupuncture, massage, Reiki, yoga, meditation, nutrition, professional counseling (including sexual health) and caregiver support. This year, Unite for Her will treat more than 1,900 women in 30 cancer centers, including sites at Mercy Fitzgerald Hospital in Darby and Crozer-Keystone Health System in Broomall and Chester.

We are honored to support Unite for Her through our restricted cancer funds and through the Girls’ Night Out (GNO) Women Helping Women with Cancer Fund. Last year in Delaware County, we were able to support 175 women participating in the Unite for Her wellness program.

To assist Delaware County women living with cancer, the Delaware County Foundation, in partnership with the Girls’ Night Out, distributed $55,976. If you would like to start a fund to support people with cancer or another important issue close to your heart, please contact Ellen Grill at 610-744-1015.

The foundation is proud to receive support from the Barbara A. Colameco Cancer Transportation Fund, which allows us to provide transportation for cancer patients. Over the past year, this fund provided 648 rides to help 41 patients in Delaware County get to their needed cancer treatment. The B.A.C. Cancer Transportation Fund was started by Barbara A. Colameco after she learned during her own cancer treatment that some patients were unable to get to their appointments.

The foundation is also proud to support Unite for HER, a nonprofit that provides wellness care for Delaware County patients. For more details about these grants, visit us online: delcofoundation.org.
At its inception in 2016, The Foundation for Delaware County inherited several outstanding public health programs that have been addressing critical needs in the county for many years.

INVESTING IN

Our Women and Children’s programs offer support that addresses more than a mom’s physical health. They focus on mental health, parenting and the physical and emotional health of babies. The programs also help women achieve self-sufficiency by advising them on how to set goals to obtain employment, education and more.

In FY19, the Nurse-Family Partnership program was awarded additional state funding to enroll pregnant moms struggling with substance use. With this funding, nurse home visitors now educate each client on the harmful effects of alcohol, narcotics and tobacco on a healthy pregnancy. The same grant also provided funding for a licensed social worker to offer Parent Cafés, physically and emotionally safe spaces for structured conversations about the challenges and victories of raising a family. In addition, all clients are screened for depression. Those who have major depressive disorder and qualify for the foundation’s Moving Beyond Depression program are offered 15 visits with a trained therapist on staff who uses cognitive behavioral therapy and ensures the clients are connected to the mental health care they need.

Collaboration with external partners offers major benefits for foundation program participants, because often one program cannot meet the needs of many of our clients. Healthy Start, which was recently renewed in March with a five-year, $5 million federal grant, has also entered into a new formal partnership with the Chester Housing Authority. Foundation staff will provide recommendations for 20 families to apply for either housing choice vouchers or public housing. Our case managers will help them with the application process, as well as provide them with tenant rights education and life skills training. The education and training will help the families become successful tenants and learn how to experience long-term housing stability and self-sufficiency. Safe, stable, secure, quality housing is a need for our program participants and a significant determinant of health. We are excited to launch this new collaborative initiative with the Chester Housing Authority to address this critical gap in the safety net for families.

Advocating for food security: WIC benefits are critical to more than 9,000 participants in Delaware County.

Many families are struggling financially in Delaware County. The Women, Infants and Children (WIC) program provides supplemental food and formula so that families can put healthy food on their table and save money for housing, medicine, clothing and other necessities. Because our WIC clinics are not serving all those in the county who are eligible for WIC benefits, the foundation is partnering with WIC colleagues around the state to advocate for more funding and to educate legislators on the importance of the WIC program. Other partners in this effort include the PA Hunger Action Coalition, PA Food Funders Collaborative, the Governor’s Food Security Partnership and PA Partnerships for Children. Without increased funding, recruiting and serving eligible families for WIC services will be difficult.

As a community foundation, we believe collaborative partnerships are critical to moving Delaware County forward.

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If you are interested in learning more, please reach out to Joanne Craig, Vice President for Programs, 610-744-1010.

“ The Healthy Start program is crucial for pregnant women, families and children. I believe that all children deserve a strong start in life, regardless of their circumstances. By laying a solid foundation that includes health, nutrition, safety and education from the day they are born, we can ensure every child can grow to their full potential.”

– Senator Bob Casey, senior U.S. Senator from Pennsylvania
The foundation takes investing your funds very seriously. We seek the best possible risk-adjusted return – maximizing dollars available to fund critical work in Delaware County today, while prudently stewarding and growing those resources to maintain an enduring source of philanthropic capital to meet emerging needs well into the future. We are grateful to you for entrusting your funds with us and remain committed to responsible stewardship, transparency and public accountability in all that we do.

Over the long term, the performance objective for the investment portfolio is to achieve an average total rate of return that is equal to or greater than the foundation’s expected spending, plus inflation. Additionally, it is expected that the annual rate of return on investments will be commensurate with the prevailing investment environment. The investment portfolio yielded a 7.54 percent return in the fiscal year, beating the blended benchmark. Since inception, the investment portfolio has returned 8.36 percent, also outperforming the blended benchmark.

Thank you to our donors for entrusting us with their charitable dollars. Your collective giving helps us transform our region for the better and enrich the quality of life throughout Delaware County. Together we will continue to support many wonderful causes throughout the community.

Ed Hanway
Chair, Finance Committee

Ted Peters
Chair, Investment Committee

Investment Asset Allocation on June 30, 2019

41.9% Domestic Equity
33.7% Fixed Income
22.9% International Equity
.9% Cash and Money Market
.6% Private Equity

Statement of Financial Position as of June 30, 2019 and 2018

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
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<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,253,684</td>
<td>$2,412,991</td>
</tr>
<tr>
<td>Cash surrender value of life insurance</td>
<td>204,510</td>
<td>221,665</td>
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<tr>
<td>Pledges receivable, net</td>
<td>51,866</td>
<td>149,799</td>
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<tr>
<td>Grants receivable</td>
<td>511,764</td>
<td>1,077,134</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>106,259</td>
<td>117,657</td>
</tr>
<tr>
<td>Other current assets</td>
<td>5,100</td>
<td>5,100</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>$3,133,183</td>
<td>$3,924,346</td>
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<tr>
<td>NONCURRENT ASSETS</td>
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</tr>
<tr>
<td>Investments</td>
<td>58,789,811</td>
<td>55,356,893</td>
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<tr>
<td>Beneficial interest in perpetual trusts</td>
<td>1,795,399</td>
<td>2,078,230</td>
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<tr>
<td>Property and equipment, net</td>
<td>64,838</td>
<td>67,707</td>
</tr>
<tr>
<td>Total Noncurrent Assets</td>
<td>$60,650,048</td>
<td>$57,902,830</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$63,783,231</td>
<td>$61,427,176</td>
</tr>
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</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT LIABILITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$487,122</td>
<td>$377,370</td>
</tr>
<tr>
<td>Grants payable</td>
<td>256,000</td>
<td>115,000</td>
</tr>
<tr>
<td>Annuites payable, current</td>
<td>20,797</td>
<td>20,797</td>
</tr>
<tr>
<td>Environmental liabilities, current</td>
<td>30,000</td>
<td>30,000</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>$793,919</td>
<td>$543,167</td>
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<tr>
<td>NONCURRENT LIABILITIES</td>
<td></td>
<td></td>
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<tr>
<td>Annuites payable, noncurrent</td>
<td>172,881</td>
<td>178,641</td>
</tr>
<tr>
<td>Environmental liabilities, noncurrent</td>
<td>178,908</td>
<td>209,808</td>
</tr>
<tr>
<td>Accrued paid time off</td>
<td>124,423</td>
<td>118,056</td>
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<tr>
<td>Insurance liabilities</td>
<td>256,561</td>
<td>269,111</td>
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<tr>
<td>Total Noncurrent Liabilities</td>
<td>$732,773</td>
<td>$775,616</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restriction</td>
<td>64,838</td>
<td>67,707</td>
</tr>
<tr>
<td>Equity in property and equipment</td>
<td>55,589,846</td>
<td>53,235,973</td>
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<tr>
<td>Undesignated funds</td>
<td>55,654,884</td>
<td>53,303,680</td>
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<tr>
<td>Total Without Donor Restriction</td>
<td>$60,108,393</td>
<td>$60,108,393</td>
</tr>
<tr>
<td>With donor restriction</td>
<td>6,801,805</td>
<td>6,804,773</td>
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<tr>
<td>Total Net Assets</td>
<td>$62,906,200</td>
<td>$62,910,166</td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>$63,783,231</td>
<td>$61,427,176</td>
</tr>
</tbody>
</table>

PUBLIC SUPPORT, REVENUES, AND GAINS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$503,968</td>
<td></td>
</tr>
<tr>
<td>Grants from government agencies</td>
<td>4,391,526</td>
<td>101,463</td>
</tr>
<tr>
<td>Special events, net of expenses</td>
<td>21,876</td>
<td>16,799</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>3,716,794</td>
<td>3,716,794</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>$8,752,426</td>
<td>$8,752,426</td>
</tr>
</tbody>
</table>

EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>6,117,143</td>
<td>6,117,143</td>
</tr>
<tr>
<td>Management and general: Administration</td>
<td>780,841</td>
<td>360,478</td>
</tr>
<tr>
<td>Development</td>
<td>360,478</td>
<td>360,478</td>
</tr>
<tr>
<td>Transition costs</td>
<td>269,111</td>
<td>118,056</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>7,566,772</td>
<td>7,566,772</td>
</tr>
</tbody>
</table>

CHANGE IN NET ASSETS FROM OPERATIONS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions from Crozer-Keystone Health Systems</td>
<td>962,492</td>
<td>1,185,654</td>
</tr>
<tr>
<td>TOTAL NONOPERATING REVENUES (EXPENSES)</td>
<td>962,492</td>
<td>1,185,654</td>
</tr>
<tr>
<td>CHANGE IN NET ASSETS</td>
<td>2,148,146</td>
<td>2,148,146</td>
</tr>
<tr>
<td>NET ASSETS, BEGINNING OF YEAR</td>
<td>$60,108,393</td>
<td>$60,108,393</td>
</tr>
<tr>
<td>NET ASSETS, END OF YEAR</td>
<td>$62,256,539</td>
<td>$62,256,539</td>
</tr>
</tbody>
</table>

Financial statements are also available at www.delfoundation.org

Investment Advisors: PFM | Trustee Bank: U.S. Bank | Operating Bank: TD Bank
Many thanks to our fiscal year 2019 donors and supporters for investing in Delaware County.

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- William Goldman Foundation
- William Penn Foundation

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- Schultz & Williams
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- State Farm
- Stillwater Capital Advisors
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- Suburban Fence Company
- Surgical Care Associates
- Task Metal Products
- The Diesel Agency
- The Employees Community Fund of Boeing (ECF)
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- Pennsylvania Department of Health: Bureau of Family Health
- Bureau of WIC
- Pennsylvania Department of Human Services
- Office of Child Development and Early Learning (OCDEL)
- Maternal, Infant and Early Childhood Home Visiting (MIECHV)
- U.S. Department of Health and Human Services
- Health Resources and Services Administration (HRSA)
- Substance Abuse and Mental Health Services Administration (SAMHSA)

**Foundation youth prevention programs are made possible with grants from Access Matters and Substance Abuse and Mental Health Services Administration (SAMHSA)**

**We are grateful for the generous gifts in memory of:**
- Hearn Bailey
- David Baker
- Martha Rae Bollinger
- Joseph Brennan
- William Brinkos
- Dennis Bromley
- Jack Brown
- Marie Brown
- Paullette Canuso
- Anne Carol
- Jean Christopher
- Theresa Cimino
- Janet Cleary
- Mary Connell

**We are grateful for the generous gifts in memory of:**
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- Susan Schembs
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- Angelos Pipino
- Harry Price
- John Reenie
- Peter Russel
- Michael Russo
- Florence Ryankowski
- Susan Schenbrun
- Leonard Schlink
- Jane Scullin
- Constance Shanahan
- Ann Marie Sims
- Silva Small
- Glenn Sowell
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Robert Stiles and his winning foursome from Haverford Trust on May 19, 2019.
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6. Invite us to speak to your organization or community group by contacting Katy Lichtenstein at 610-744-1017.

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