

DONOR-ADVISED
FUNDS

DESIGNATED
FUNDS

FIELD OF
INTEREST
FUNDS

NONPROFIT
ENDOWMENT
FUNDS

PRIVATE
FOUNDATION
ALTERNATIVE
FUNDS

CORPORATE
PHILANTHROPY
FUNDS

SCHOLARSHIP FUNDS



Charitable Giving
Accounts

AT THE FOUNDATION FOR DELAWARE COUNTY

THE POWER TO SHAPE THE FUTURE

Through a Scholarship Fund at the Foundation, you help make the dream of education a reality for students.

WHAT ARE THE BENEFITS OF A SCHOLARSHIP FUND?

EASY

You determine the scholarship purpose and selection criteria, and we manage the details and administrative paperwork to ensure that awards are disbursed on time and in accordance with the process you identify.

FLEXIBLE

Add to your fund at any time. The Foundation can accept gifts of many types of assets, including cash, stock, real estate, mutual funds, and closely held business interests.

PERSONAL

Your fund is established according to your values and goals—from the eligibility requirements to the award purpose—you create the criteria and guidelines. Your fund will only award scholarships to eligible recipients selected by the committee you designate. This ensures that your giving goals and educational priorities are met. You can name the fund in honor of your family, a friend, or an organization (e.g., the Bob Ross Scholarship Fund for Artists).

EFFICIENT

We handle the administrative tasks of your fund—from keeping track of your gifts and awards to contacting recipients and their schools—all for a competitive administrative fee. Our scholarship manager coordinates the scholarship application, recipient selection, and payments annually.

Consider a Scholarship Fund if you:

- Seek simplicity and ease in your giving.
- Want to support educational opportunities, an educational institution, or a course of study.
- Want to be engaged in your philanthropy by creating guidelines and eligibility for recipients.
- Want to honor or memorialize a loved one.

WHAT ARE THE TAX ADVANTAGES OF A SCHOLARSHIP FUND?

- Receive the maximum income tax deduction available in the year the contribution is made.
- Donations from IRAs can be used to satisfy the Required Minimum Distributions (RMD) in the form of a Qualified Charitable Contribution to your Scholarship Fund.
- Avoid estate taxes on gifts you make to your fund at the Foundation.
- Avoid capital gains taxes while realizing the maximum tax deductibility of a donation with a gift of appreciated stock, real estate, or complex assets.



Photo by Zave Smith

HOW DOES A SCHOLARSHIP FUND WORK?

- You make a gift to the Foundation—you can give cash, appreciated stocks, real estate, or other assets.
- We set up a Scholarship Fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You receive tax benefits in the year your gift is made.
- Our professional staff helps you to determine eligibility requirements for the scholarship you establish—whether they are based on a student's field of study, academic achievements, extracurricular activities, financial need, background, or geography.
- We handle all the administrative details — and award scholarships to deserving students in the name of the fund you establish.
- You receive updates on the impact your gift is making to the student recipient(s).
- Your gift is placed into an endowment fund that is invested over time.

More impact: At commercial institutions, fees generated from charitable giving funds become revenue that can be used at the firm's discretion and primarily benefits stockholders. At the Foundation, fees fund donor services like tax reporting and grant due diligence, but they also help fund the work that enables our communities to thrive: community convenings, strategic grantmaking, donor connections, facilitated dialogues, and nonprofit training.

WHY GIVE THROUGH THE FOUNDATION?

- We are a local organization with deep roots in the community. We don't have shareholders. All of our dollars go back into helping our local community.
- We provide highly personalized service tailored to your charitable and financial interests.
- Our giving options are easy and flexible. We accept a wide variety of assets and can facilitate even the most complex forms of giving.
- We can partner with your tax and estate advisors to create highly efficient approaches for your charitable giving.
- Our funds are pooled in order to maximize the impact of investment opportunities - large investment funds benefit from investment opportunities not available to smaller investors.
- We are a community leader, coordinating collaborative resources to create broad positive change in Delaware County.

WHAT ARE THE MINIMUMS AND FEES?

A Scholarship Fund may be opened with as little as \$1,000 (\$25,000 is necessary to begin granting).

Your fund is assessed an annual administrative fee of 1.5% - 2.5% depending on complexity. Minimum Fee is \$500.

The ability for your contribution to be invested and grow tax-free is a key benefit of a fund with the Foundation. Annual investment management fees paid to the investment management firm are variable (0.6- 0.7%).

THE FOUNDATION FOR DELAWARE COUNTY

We are more than just a platform for charitable funds; we're at the center of a community movement. The Foundation empowers individuals, families, and businesses to maximize their philanthropic potential. We are a catalyst for smarter philanthropy - not just donations, but strategic investments in our shared future.

The exponential power of collective action has transformed the Foundation into one of the largest philanthropic engines in the region. Each year, we distribute more than \$2 million dollars in grants to dozens of nonprofits and community groups that provide vital services and resources for our neighborhoods.

Our work stretches beyond financial assistance. We support local nonprofit organizations by providing skill-building events, training, and resources for staff and board members. We provide forums for funders, government officials, and nonprofit leaders to converge, learn, and foster a dynamic, interconnected community that works together.

Our connection to the communities we serve isn't distant or abstract; it's deep and personal. Our public health programs directly impact thousands of individuals each year, allowing us to both offer essential services and gain a true understanding of community needs.

Join us. Together, we can shape a future where compassion fuels change, where collective generosity amplifies impact, and where we, as one community, empower lives and redefine the landscape of philanthropy.



THE
FOUNDATION FOR
DELAWARE
COUNTY

Visit us online at delcofoundation.org or in person at
200 East State Street, Suite 304, Media, PA 19063.

Learn more about the ways we can help you have a positive
impact on the community and the causes you care about.

Monika Collins: (610)744-1015 or mcollins@delcofoundation.org

