

CHARITABLE FUND FEES



The Foundation offers a charitable fund fee structure that is both cost-effective and supports our best-in-class services to donors and our philanthropic impact in the community. The fee helps cover costs associated with a range of services including: grantmaking, gift and fund management, investment oversight, annual audit and tax filings, auditing and due diligence review of all grantees.

FEE SCHEDULE

Charitable fund fees vary by type of fund, based on the maintenance, paperwork, filings and services required. Administrative fees are assessed monthly. Investment management fees related to the Foundation's investment pool are charged separately.

DONOR ADVISED FUNDS

Donor advised funds are created by individuals and families to support their charitable interests. The Foundation serves as a knowledgeable resource for community needs, provide transactional efficiency, assistance with complex gifts, and timely reporting to enhance charitable giving.

Minimum Balance to Grant- \$10,000

Minimum Grant Size - \$250

Minimum Fee - \$250

Annual Administrative Fees.....1%

SCHOLARSHIP FUNDS

Donors establish scholarship funds and eligibility criteria to assist students in pursuing postsecondary education. The Foundation supports these funds with timely distributions to educational institutions, outreach to qualifying school districts, software designed for application review, management of volunteer committees and knowledge of IRS restrictions.

Minimum Balance to Grant - \$25,000

Minimum Grant Size - \$500

Minimum Fee - \$500

Annual Administrative Fees.....1.5 - 2.5%

(depending on complexity, frequency, and number of scholarships awarded)

UNRESTRICTED, DESIGNATED, AND FIELD OF INTEREST FUNDS

Funds can be established to focus on an area of interest, or a broad range of community needs. These funds allow the Foundation to make grants in your name to effective organizations that are advancing change in our community. The Foundation evaluates nonprofit proposals and make grant decisions annually.

Minimum Balance to Grant - \$10,000
Minimum Grant Size - \$250
Minimum Fee - \$250

Annual Administrative Fees.....1%

NONPROFIT ENDOWMENT FUNDS

Nonprofit organizations can create charitable funds to support their missions. We accept contributions from your supporters, manage the fund, administer complex gifts and planned giving assets, oversee compliance requirements, and distribute a prudent amount each year to your organization.

Minimum Balance to Qualify for Draw-down- \$25,000
Minimum Fee - \$250

Annual Administrative Fees.....1%