

CHARITABLE GIFT ANNUITY

This product is for people who:

- Want a steady source of income beginning as early as age 60.
- Want an annual spending amount they can count on, regardless of stock market fluctuations.

OVERVIEW

A charitable gift annuity (CGA) allows you to turn an asset into a fixed-income stream while receiving an income tax deduction and providing support for your favorite charitable causes.

You enter into a contract with the Foundation to provide you and/ or your beneficiaries with a guaranteed annual annuity for life, in exchange for a gift to the Foundation.

The amount of the annual payment is dependent upon the age of the beneficiary(ies) and the size of the gift. Upon your death, the remaining assets from the annuity are transferred to a Foundation fund, which is designated during your lifetime.

Establishing a CGA is a way to enjoy income tax benefits as well as estate tax savings, while ensuring future support for your favorite causes.

WE'RE HERE TO HELP!

Visit us online at delcofoundation.org or in person at 200 East State Street, Suite 304, Media, PA.

Learn more about the ways we can help you have a positive impact on the community AND the causes you care about.

Monika Collins (610)744-1015; mcollins@delcofoundation.org

HOW A CHARITABLE GIFT ANNUITY WORKS

- You make a gift to the Foundation.
- We sign a contract with you that outlines the annuity payments to you and the designated or discretionary fund that will be established (or added to) with the remaining annuity assets upon your death.
- You receive an annual income that is fixed, regardless of market conditions, for the rest of your life. You can choose to start your annuity payments now or in the future. The rate we offer increases if your first payment is delayed.
- You also receive an immediate tax deduction for the charitable portion of your gift.
- Upon your death, we establish or add to the fund indicated in your contract. The remaining assets from your CGA are transferred into this fund.
- We provide annual support to charities named in the fund you have established.