

GUIDE TO GIVING

YOU can make a difference in your community.
WE can help.



THE
FOUNDATION FOR
DELAWARE
COUNTY



Cultivating Philanthropy

Transforming Community



Your community. Your foundation. Your power to make an impact.

At The Foundation for Delaware County our roots in the community are deep. We began operations in 2016 with funds from the sale of the Crozer-Keystone Health System. Today, we serve more than 560,000 residents of Delaware County with resources that make us the county's largest independent public foundation. We are a community foundation, a tax exempt public charity created to improve the lives of the people of Delaware County. We are here to move Delaware County forward, and help caring residents make a positive impact on their community.

We help you...

FULFILL your charitable vision.

CREATE permanent philanthropic resources.

TACKLE community challenges.

MAKE lives better.



THE WOLFIE FUND

Thomas "Wolfie" Wolfarth was a dedicated flight and ground paramedic from Havertown, who died at the age of 42 in 2009 after a long battle with brain cancer. The Wolfie Fund was established by his friends and family to provide support for training and education of Delaware County's first responders.

In 2018, the Wolfie Fund supported a grant to the Delaware County Board of Fire and Life Safety to purchase simulation equipment.

Wolfie's friend and co-worker, Conlen Booth, has been involved with the fund from the beginning. "I can't say enough about the staff and the personal assistance we have received from The Foundation for Delaware County to help our cause. The gifts distributed from the Wolfie Fund were allocated as we intended to honor the legacy of our friend Thomas Wolfarth. The implementation of this ongoing project would not have been possible without the foundation's support and guidance."



WHY give through The Foundation for Delaware County?

LOCAL KNOWLEDGE

We are partners with local leaders and businesses, community groups, nonprofit organizations, financial advisers and schools, and we value these collaborations.

PERSONAL SERVICE

We help you develop a personal giving plan that fulfills your vision and will have the greatest possible impact on the communities you love.

EXPERIENCE

Our staff are available to share their knowledge of local community issues with you, answer your questions and handle the administrative details of your philanthropy.

STABILITY AND ADAPTABILITY

We help build funds that distribute money in local communities over decades, meeting needs as they change over time.

GRANTMAKING ASSISTANCE

Based on careful research and broad knowledge of community issues, we award grants every year to local organizations and scholarship recipients. You can be hands-on with your gifts or you can trust us to direct your money to the causes you care about.

CREATIVE AND FLEXIBLE GIVING OPTIONS

You can choose from a full menu of charitable giving options that help you accomplish your charitable goals and maximize tax advantages.

EXPERT INVESTMENT MANAGEMENT

We manage your fund, invest it for growth, provide periodic updates to you and always honor your philanthropic wishes.

LASTING IMPACT

Funds that you entrust to The Foundation for Delaware County will be used as you have directed—now and forever.

By giving together,
we are a greater
force for good.

WE can work with you

No matter what your role is in our community,
we can make your philanthropy more efficient and rewarding.

INDIVIDUALS

- Create a personal plan for your charitable giving now.
- Access our knowledge of the community to help you meet your charitable goals.
- Trust in our experienced team for responsible investment and financial stewardship.

PRIVATE FOUNDATIONS

- Enlist our help with administration, investment, financial oversight, governance or grantmaking.
- Donate a portion of your foundation's annual distributions to a fund at The Foundation for Delaware County.
- Convert your foundation to a fund at The Foundation for Delaware County, reducing expenses and administrative burdens and increasing the tax benefits of gifts to your fund.

NONPROFIT ORGANIZATIONS

- Invest your cash reserves in a nonprofit agency advised fund and access the assets when needed.
- Establish and build a permanent endowment, maximizing earnings, and withdrawing or reinvesting each year as the agency requires.
- Encourage your donors to establish designated funds that will benefit your organization forever.

BUSINESSES

- Create a plan for corporate giving.
- Enlist our help with administration, investment, financial oversight, governance or grantmaking.
- Donate part of your philanthropic budget to a fund at the foundation.

GIRLS' NIGHT OUT

**Never underestimate the power of
a group of dedicated volunteers!**



Girls' Night Out is a yearly event that supports women with cancer who live in Delaware County. A volunteer committee of more than 25 women from the local community plans and organizes Girls' Night Out, which is also supported by local businesses. More than \$600,000 has been raised since the event's inception in 1999. The Foundation for Delaware County is proud to manage the proceeds from the event, providing the committee with back office support so they can focus on what they do best: raising funds for women with cancer.

Giving is easy

It's simple: We help you do good in the communities you love.

HERE'S HOW IT WORKS:



1 **DEFINE your passion**

What causes do you care about most? Do you wish to address an urgent need in the community, honor the memory of a loved one, or support a charity or project?

2 **CREATE a fund**

We will work with you to create a fund that is tailored to your interests and that will accomplish your goals. Our options are flexible: your fund can broadly benefit the community or focus on specific issues, organizations or students.

3 **DECIDE what and when to give**

You can use a wide range of assets to establish a charitable fund or give to an existing fund at The Foundation for Delaware County. Based on your interests and needs, we can help you make a plan to build your fund from gifts now or in the future through your estate plan. You may choose gifts that provide income to others while also benefiting the community.

4 **LET US take care of the administrative details**

We keep it simple so you can focus on what makes your heart sing—your contribution to making people's lives better. We can establish your new fund in as little as one day and can coordinate gift planning with your financial and legal advisers.

5 **TRACK your fund**

You can trust us to be fiscally responsible, knowledgeable and dedicated to ensuring that all funds are invested responsibly. You will receive periodic updates about your fund, so you can always be aware of your progress.

6 **REFINE your strategy**

If your family or financial situation changes or if your interests shift, we can help you adjust your giving strategy. Likewise, if a nonprofit organization supported by your fund goes out of business or changes its mission, we'll make any necessary changes to ensure that future grants from your fund follow your original intent.

7 **DO good**

Your gifts provide grants to nonprofit organizations or scholarships for local students.

Choose the right fund for you

You choose which fund will best match your charitable goals and tell us how long you want your fund to last—through your lifetime, over a fixed period of years or forever.

Unrestricted Funds (\$10,000 minimum)

You can help us address urgent issues throughout Delaware County as they arise. Unrestricted funds generate income the foundation can use to support evidence-based, proven programs. They provide the flexibility to meet urgent needs now.

Donor-Advised Funds (\$10,000 minimum)

Donor-advised funds are the most flexible vehicle for your philanthropic goals. They allow you to take an active part in grantmaking. You can make recommendations about grants to any qualified nonprofit in Delaware County or throughout the US.

In addition, the foundation will partner with you to focus on the causes and projects you care about. If your interests change over time, your grantmaking can, too. You can also involve your children and other members of your family – now and in the future.

Scholarship Funds (\$50,000 minimum)

These funds enable you to provide opportunities for students, or to advance professional education for adults in our community. Through your fund, you can set the criteria, such as the field of study, select students, or you can trust us to select the most deserving students from across the region.

Field of Interest Funds (\$10,000 minimum)

Field of interest funds are an excellent way to address your commitment to an issue, a locale, or a population. At the same time, you can rely on the foundation's knowledge of needs and which nonprofits are most effective. Also, these funds allow the foundation the flexibility to address needs as they change over time. The foundation staff will make grant recommendations on high quality nonprofits working in the priority areas you set.

DR. WILLIAM H. ERB AND SALLY SMITH ERB TRUST

Almost 45 years ago, Swarthmore resident Thomas B. McCabe, who was president and CEO of Scott Paper Company, decided to honor a friendship with Dr. William H. Erb, a general surgeon at Taylor Hospital and also McCabe's doctor. He transferred 4,000 shares of Scott Paper stock to a designated fund at Taylor Hospital, now managed by The Foundation for Delaware County. Today, that \$55,000 in stock is worth more than \$1 million. It is a great example of how a well-managed fund can grow, create a legacy, and be used to benefit the donor's interests.

In 2018, The Foundation for Delaware County made a \$100,000 contribution from the funds to The Community's Foundation to support scholarships for medical students and to beautify the grounds of the memorial garden at Asana Hospice in Ridley Park.





Designated Funds (\$10,000 minimum)

This type of fund enables you to leave a permanent legacy at the foundation that will continue to benefit our community in perpetuity. Through a designated fund, you can provide ongoing support to one or more nonprofits. If any of these nonprofits change their charitable purpose or cease to operate, the foundation will direct the income of your fund to one or more other organizations with a purpose as close as possible to that of your original designation.

Organizational Endowment Funds (\$10,000 minimum)

Endowment funds provide nonprofits with a lasting, reliable source of support. These funds are simple to set up and our staff can consult with organizations interested in using this vehicle to enhance their long-term sustainability.

Build-up Option

Donors can set up any of these types of funds with a gift of \$1,000 or more. Then you can add to the fund over an agreed-upon period of time. As you build the fund, both additional donations and earned income from investments accrue until the fund reaches the minimum balance. At that point the fund will become active.

We can help

We can work with you to select the type of fund that best fits your philanthropy plan. Also, we can assist you in choosing which assets you would like to use to support your fund, including cash, life insurance, retirement assets, stocks, real estate and other tangible assets. For gifts of stock, our DTC # at Wells Fargo is 0141.

When you endow a fund at The Foundation for Delaware County, a percentage of your fund's assets flows to the community each year, making a real difference right away. The remaining assets—held in our diversified investment portfolio—grow over time, ensuring that your gift will continue to change lives in your community forever. You choose which fund will best match your charitable goals and tell us how long you want your fund to last—through your lifetime, over a fixed period of years, or forever.



Donor-advised funds

You can establish and build your fund in the ways that work best with your financial and estate plans.

Beth and Scott Albright

Beth and Scott Albright are leading lives quite different from what they might have imagined when growing up. The change in their financial circumstances and a desire to give back to those not as fortunate are among the reasons the couple decided to open a donor-advised fund at The Foundation for Delaware County.

Beth and Scott approached the foundation because they liked the idea of having personal guidance when making philanthropic decisions. Although their giving from the donor-advised fund can support nonprofits outside Delaware County, they wanted to support the growth of a community foundation in their own backyard and valued the staff's understanding of the nonprofit community here.

“We appreciate the flexibility of investing in a donor-advised fund at our community foundation. The staff really work with us – taking the time to listen to what our family cares about, providing background information on the organizations working in those areas, on those issues. That is why The Foundation for Delaware County is a great fit for us,” Beth said.

GIFTS DURING YOUR LIFETIME

An outright gift during your lifetime is a wonderful way to express your charitable interests and put your assets to work in the community right away. You may establish a new fund, contribute to an existing fund or finance special initiatives supported by The Foundation for Delaware County.

Comparing donor-advised funds and private foundations

Sometimes donors believe they must establish a private foundation to accomplish their philanthropic goals. Often, a donor-advised fund may be a more flexible and cost-effective option.

POINTS TO CONSIDER	DONOR-ADVISED FUND AT THE FOUNDATION FOR DELAWARE COUNTY	PRIVATE FOUNDATION
Legal Identity	Component fund at The Foundation for Delaware County	Separate nonprofit entity
Tax Status	Public charity	Private foundation
Donor's Role	Donor recommends grants to nonprofits, subject to approval by the Foundation's board; donor may name a successor adviser	Board controls investment, grantmaking, and administration
Privacy	Donor may remain anonymous	All information about assets gifts and grants is public
Minimum Contribution	\$25,000*	Typically millions of dollars
Annual Charitable Payout Requirement	None	At least 5% of assets
IRS Reporting	Handled by The Foundation for Delaware County	Annual IRS Form 990-PF and required schedules
Liability and Risk Insurance	Provided by The Foundation for Delaware County	Purchased by the foundation
Income Tax Deductions		
For Cash Gifts	Deductible up to 60% of adjusted gross income	Deductible up to 30% of adjusted gross income
For Appreciated Stock Gifts	Deductible at fair market value up to 30% of adjusted gross income	Deductible at fair market value up to 20% of adjusted gross income
For Real Estate and Closely Held Stock Gifts	Deductible at fair market value up to 30% of adjusted gross income	Deductible at cost basis up to 20% of adjusted gross income
Grantmaking & Administration		
Grantmaking	The Foundation for Delaware County helps donor identify and vet potential grantees	Foundation must establish and maintain grantmaking and monitoring procedures
Start-up Costs	None	Legal and accounting fees, insurance, staff and more
Administration	Services provided by The Foundation for Delaware County	Accounting, investment and IRS filings
Service and Investment Fees	Moderate	Vary with size and complexity
Excise Taxes	None	Up to 2% annually

**Donors may set up a fund with a gift of \$1,000 or more and build the fund until it reaches the minimum required for making grants.*

LEAVE something meaningful

Your community foundation offers many ways to thoughtfully plan your charitable gifts beyond your lifetime. Leaving even a small portion of your estate could impact your community and the causes you care about – forever. We can work closely with your professional adviser on your giving opportunities and develop a plan that is right and meaningful for you.

BEQUEST – A PROVISION IN YOUR WILL

Bequests are among the most popular forms of planned giving. A bequest allows you to make a provision in your will or living trust for a gift to The Foundation for Delaware County. This gift may be a specified dollar amount or percentage of your estate. The gift can be unrestricted or can be established as a named fund of your choice. Also, bequests enable you to reduce your estate taxes while supporting your community.

GIFTS OF RETIREMENT ASSETS

Naming the foundation as a remainder beneficiary of your retirement assets can maximize your support for the charities you care about while also maximizing the amount left to your heirs.

CHARITABLE GIFT ANNUITIES

A charitable gift annuity can ease the worries of outliving financial resources. It allows you to contribute assets to the foundation and receive an income tax charitable deduction. In addition to numerous tax advantages, you will receive a guaranteed income for life.

GIFTS OF LIFE INSURANCE PROVIDE TAX DEDUCTION BENEFITS


Name The Foundation for Delaware County as the owner and beneficiary of a new or existing life insurance policy and receive a current income tax charitable deduction. You may also name The Foundation for Delaware County as a beneficiary of an existing life insurance policy and receive an estate tax deduction upon death, easing the burden on loved ones while fulfilling your charitable dreams.

CHARITABLE LEAD TRUSTS

These trusts allow donors to provide income for a specified number of years to a designated fund. The remainder is then returned to the donor, or his or her named beneficiary. Benefits may include the transfer of assets to others, free of estate, gift and income taxes.

CHARITABLE REMAINDER TRUSTS (CRT) – AN INCOME STREAM FOR LIFE

You can transfer cash or equities irrevocably to a trust. The trust would then be invested and managed by The Foundation for Delaware County. You would receive either fixed or fluctuating income payments for life. And, when you no longer needed it, the remainder would go to the fund that you designated at the foundation.



Call us to learn about giving opportunities
in Delaware County. Whether it's the arts,
health care, education, human services,
the environment, scholarships or other
causes you care deeply about, we have
flexible giving options that can help
you do good in the communities
you love—always. Get started!

Contact Ellen Grill at
egrill@delcofoundation.org
or 610.744.1015.

Take the first step.



Springton Lake

Photos: Rick Davis, Kelly and Massa Photography, Andy Shelter
Cover: Jack Zigon



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www.delcofoundation.org
200 E State St., Suite 304, Media, PA 19063

